

RAW JUTE TRADING & INDUSTRIES LIMITED

Regd. Office-90/31, Diamond Harbour Road, Kolkata-700038

CIN - L17119WB1964PLC026154

Off: 91-33-2398-3475/3289

Email: Official@RawJute.in

Website: www.rawjute.in

Date: 30.05.2022

To

The Secretary

The Calcutta Stock Exchange Ltd,

7, Lyons Range

Kolkata: 700001

Scrip Code – 10028112

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors at its meeting held today i.e. 30th May, 2022, have approved the Audited Financial Results for the quarter ended on 31st March, 2022.

The results along with the copy of limited review report duly signed by the Auditors of the Company together with the company is enclosed herewith.

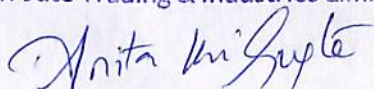
The Board meeting commenced at 3 p.m. and concluded at 3.30 p.m. today.

We request you to kindly take the above on records

Yours faithfully

For Raw Jute Trading & Industries Limited

Raw Jute Trading & Industries Limited



Company Secretary

Anita Kumari Gupta

Company Secretary

SHAH & KHANDELWAL

Chartered Accountants

1/A, Vansittart Row, Kolkata - 700 001

Dial : +91 33 2248 0813 / 0826

E-mail : surendrashah_company@yahoo.com

The Board of Directors

Raw Jute Trading & Industries Limited

90 / 31, Diamond Harbour Road,

Kolkata - 700 038.

Report on Limited Review of the audited financial results of the company for the year ended 31st March 2022.

We have reviewed the accompanying statement showing **audited** financial results of **Raw Jute Trading & Industries Limited** for the year ended **31st March 2022** initiated by us for the purpose of identifications. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A limited review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **audited** financial results has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata

Dated: 30th Day of May 2022.

SURENDRA SHAH

Partner

Membership No. 050003

For and on behalf of

Shah & Khandelwal

Chartered Accountants

Firm Registration No. 326992E

UDIN : 22050003AJWDEE9653

RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN NO. L17119WB1964PLC026154
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(₹ in Lacs)

SL No.	Particulars	Quarter ended		Twelve months ended	
		31-03-2022 (Audited)	31-12-2021 (Unaudited)	31-03-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue				
	Revenue from Operations	796.08	904.06	1,245.84	3,443.26
	Other Income	25.98	17.71	4.51	4,079.22
	Total Income	822.06	921.77	1,250.35	7,522.48
2	Expenses				
	Purchases of stock-in-trade	690.14	834.29	909.31	3,059.40
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.09	(26.86)	224.22	13.09
	Employee benefits expense	37.36	30.44	43.16	127.41
	Depreciation and amortisation expense	4.70	4.97	5.19	19.01
	Other Expenses	18.44	33.47	55.54	112.77
	Total Expenses	794.73	876.31	1,237.42	3,331.68
3	Profit before tax (1-2)	27.33	45.46	12.93	1,190.80
4	Tax expenses				
	Current tax	35.00	-	46.00	35.00
	Deferred tax	(3.40)	-	2.01	(3.40)
	Tax for earlier years	-	-	0.66	-
	Total tax expense	31.60	-	48.67	31.60
5	Net Profit for the period (3-4)	(4.27)	45.46	(35.74)	1,159.20
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	a) Remeasurement of defined benefit plan	0.50	0.82	3.16	2.97
	b) Equity instrument through Other Comprehensive Income	110.25	(6.00)	20.43	160.34
6	Other Comprehensive Income (Net of Tax)	110.75	(5.18)	23.59	163.31
7	Total Comprehensive Income for the period (Net of Tax) (5+6)	106.49	40.28	(12.15)	1,322.51
8	Paid up Equity Share Capital (Face Value- Rs.10/ each)	143.49	143.49	143.49	143.49
9	Other Equity	1,804.02	16,433.33	1,455.01	1,804.02
10	Basic and Diluted earnings per share - (in Rs.)#	(0.30)	3.16	(2.49)	9.82

Not annualised

Notes:

- The aforementioned results were approved by the Board of Directors at their meeting held on 30th May 2022 at Kolkata.
- As the Company's business activity falls within a single significant primary business segment i.e., Trading of Tea, no separate segment information is disclosed.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November has been modified to comply with the requirements of SEBI's circular no. CIR/CFD/62/2016 dated 5th July, 2016.
- The figure for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year.
- The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption to regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and plants are running with curtailed production and manpower as per requisite permission from local administration. As a result the volumes for the month of Mar'2020 and period upto the board meeting has been impacted. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and
- The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income-tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 25% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115 BA of the Income Tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under section 115BAA, however, once chosen it is irreversible. Based on the Management estimates, the Company has determined that exercising the option of lower rate will not give any significant benefit at this point of time. Hence, the company has provided for income tax as well as deferred tax at a normal rate applicable to company.
- The statement of Asset & liabilities and statement of cash flow is attached herewith.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board of Directors

Deepak Tiwari
 Deepak Tiwari
 (Director)
 DIN - 08839075

Place : Kolkata
 Date : 30th May 2022



RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN No. L17119WB1964PLC026154
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2022

(₹ in Lacs)

		As at 31st March, 2022		As at 31st March, 2021	
ASSETS					
1	NON-CURRENT ASSETS				
a	Property, Plant and Equipment	80.55		102.23	
b	Intangible Assets	0		0.00	
c	Investment Property	4.44	84.99	4.44	106.67
d	Financial Assets				
i	Investments	1,204.04		797.82	
ii	Other Financial Assets	22.81	1,226.85	23.26	821.08
2	CURRENT ASSETS				
a	Inventories	180.38		192.76	
b	Financial Assets				
i	Trade Receivables	319.23		406.64	
ii	Cash and Cash Equivalents	104.01		365.92	
c	Other Current Assets	254.47	858.09	86.24	1,051.56
d	Current Tax Assets		6.35		
	Total Assets		2,176.28		1,979.31
EQUITY AND LIABILITIES					
EQUITY					
a	Equity Share Capital	143.49		143.49	
b	Other Equity	1,804.02	1,947.51	1,453.08	1,596.57
LIABILITIES					
1	NON-CURRENT LIABILITIES				
a	Deferred Tax Liabilities (Net)	62.97		18.33	
b	Provisions	48.69	111.66	47.32	65.65
2	CURRENT LIABILITIES				
a	Financial Liabilities				
i	Trade Payables				
-	Dues to Micro and Small enterprises				
-	Others	91.30		245.32	
b	Other Current Liabilities	18.96		21.38	
c	Provisions	6.85		7.30	
d	Current tax liabilities	-	117.11	43.09	317.09
	Total Equity and Liabilities		2,176.28		1,979.31

For and on behalf of the Board of Directors

Deepak Tiwari

Deepak Tiwari
Director
DIN: 08839075

Kolkata
Date : 30th May 2022



RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN No. L17119WB1964PLC026154
CASH FLOW STATEMENT for the year ended 31st March, 2022

(₹ in Lacs)

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before TAX	172.47	165.01
	Adjustments for:		
	Depreciation	19.01	20.59
	Bad Debts	-	-
	Income from Dividend	(1.66)	(0.65)
	Income from Interest	(0.95)	(1.11)
	(Profit)/Loss on Sale of Fixed Assets(Net)	(20.65)	(0.97)
	(Profit)/Loss on Sale of Investments (Net)	(34.82)	(11.99)
	(Profit)/Loss on Asset Discarded	-	-
	Profit from Partnership Firm	(0.44)	(0.35)
	Rental Income From Investment Property	(1.10)	(0.96)
	Sundry Balances Written Off	-	-
	Provisions Created/(utilised)	0.93	(4.57)
	Actuarial Gain/(Loss)	2.97	3.30
	Operating Profit before Working Capital Changes	135.76	168.29
	Movement in Working Capital :		
	(Increase)/Decrease in Trade Receivables	87.41	(138.56)
	(Increase)/Decrease in Inventories	12.38	54.97
	(Increase)/Decrease in Financial Assets	0.46	193.79
	(Increase)/Decrease in Other Current Assets	(168.68)	63.37
	Increase/(Decrease) in Trade Payables	(154.02)	(24.86)
	Increase/(Decrease) in Financial Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	(2.42)	0.57
	Cash Generated from Operations	(89.11)	317.47
	Direct Taxes Paid	(84.44)	(9.45)
	Net Cash Flow generated from Operating Activities	(173.55)	308.02
B	Cash Flow from Investing Activities		
	Investment in Shares/Mutual Fund	(394.24)	(373.67)
	Sale of Shares/Mutual Fund	278.42	253.26
	Investment in FD	-	-
	Sale of Fixed Assets	31.00	1.45
	Purchase of Fixed Assets	(7.69)	(3.76)
	Rental Income From Investment Property	1.10	0.96
	Profit from Partnership Firm	0.44	0.35
	Interest Received	0.95	1.12
	Dividend Received	1.66	0.65
	Net Cash Flow used in Investing Activities	(88.36)	(119.64)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment of) Non Current Borrowings	-	6.68
	Net Cash Flow used in Financing Activities	-	6.68
	Net increase/(decrease) in Cash and Cash equivalent (A+B+C)	(261.91)	195.06
	Cash & Cash equivalent at the beginning of the year	365.92	170.86
	Cash & Cash equivalent at the end of the half year	104.01	365.92

Notes:

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- Figures for the previous year have been re-grouped wherever considered necessary.
- Direct Taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.

For and on behalf of the Board of Directors

Deepak Tiwari

Deepak Tiwari
Director
DIN: 08839075

Kolkata
Date : 30th Mar 2022

